

JDC GROUP UPDATE

Jitto, Maziano and Robin recently attended the CPD Seminar at Birmingham City Football Club, St Andrews Stadium, Cattell Road, Birmingham B9 4RL, hosted by Cook Brown

Building Control.













Session: Building Regulation
Provisions for Office Fit Out
Projects. The session was presented
by Cook Brown Building Control's
Associate and Director David Hartill.





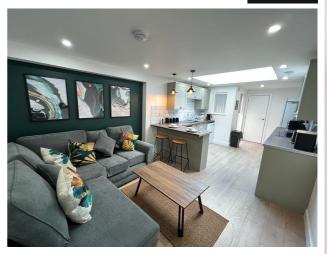




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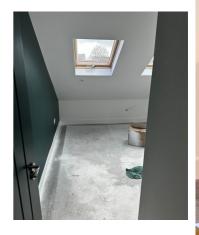




Project Augustus is officially completed. We are happy to share a glimpse of the finished project. We are in the process of submitting the application for HMO licence. We have secured a property management company to look after the property. Recently we started the remortgage process and secured a higher valuation.







We would like to take this opportunity to thank the investors for their trust and support and we look forward to working together in many more successful projects.





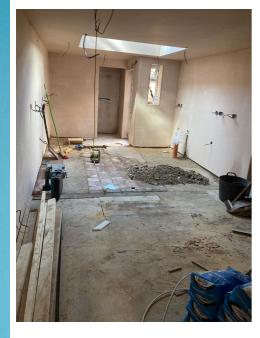






BETHEL PROPERTYHUMBER AVENUE. CVI









Project Humber Avenue is now moving into the last stage of completion. The second fix electricals will take place in the coming weeks. Second fix plumbing and carpentry is already completed. Brand new kitchen is installed, flooring for the entire house, first round of theme wall and painting are completed. The development team is working hard to complete the project by end of June 2023. Due to the high demand, we are already in discussion with the property management company and soon we will be signing the contract. For more details and investor pack, please contact Mr Robin (robin@bethelproperty.co.uk).













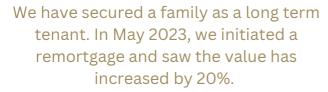
ST HELEN PROPERTY

ROMNEY STREET



At Romney Street we had a challenging situation, where the previous tenants left the property in a poorly condition. So we decided to refurb the entire property. The refurb project was completed in April 2023.

We are happy to share the refurb has helped to uplift the standard of the property; sharing some of the latest photos of the refurb.



We are inviting investors to be part of our next project, Winchester Street and enjoy high returns on their capital. For more details and investor pack, please contact Mrs Neera Joseph (neera@jdcholdings.co.uk).



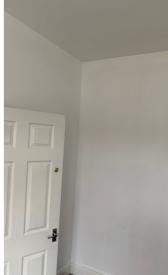














EDDIES PROPERTIES

SWAN LANE

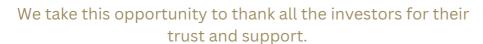








At project Swan Lane, we successfully submitted the application for HMO licence to the council. Following to that, we secured a contract by the property management company for three years guaranteed rent. In May 2023, we successfully started the remortgage process and received a higher valuation for the HMO.





We are inviting investors to be a part of project
Marlborough Road and enjoy high returns on their capital.
For more details and investor pack, please contact Mr
Bejoy Mathew (info@eddiesproperties.co.uk).













PROPERTY MARKET NEWS

Renters (Reform) Bill

The draft Bill has only just been introduced in Parliament. Bills tend to take up to and beyond a year to become laws – during which time the contents can change, sometimes significantly - and then the Act generally comes into force around six months after that.

Scrapping Section 21 notices

Although there's been some widespread pushback from landlords about losing the right to take back their properties at two months' notice and without having to give a reason, the reality is that most do have a good reason to evict their tenant – whether they use a Section 21 or a Section 8.

The reality is that landlords don't go around evicting tenants for no reason, and under the proposals they will still be able to take their property back if they need to via Section 8, including if: The tenant is in rent arrears, the tenant has caused nuisance or property damage, broken the law or been involved in domestic violence, they want to sell, or they want to move themselves or close family into the property.

The Government is also assuring landlords they will make it easier to repossess properties where tenants are at fault.

One final thing to note is that the rules on issuing prescribed information to the tenant – such as the Energy Performance Certificate (EPC), gas safety certificate and deposit protection information - will have to change. Currently, this must be issued in order for a Section 21 notice to be valid, but it's not yet clear what will come into place in relation to these documents (if anything) when Section 21 disappears.

Making all tenancies periodic and introducing two-month notice periods for tenants As the proposal stands, abolishing Assured Shorthold Tenancies (ASTs) and introducing blanket two-month notice periods for tenants is primarily an issue for landlords of student properties. Currently, they can issue tenancy agreements for a 12-month fixed term, to make sure the property remains tenanted for the whole calendar year, not just the academic year.



JUNE UPCOMING EVENTS



Mastermind 28th June @ 7PM

An invite-only event for internal stakeholders and the JDC core team.

MASTER MIND - MAY 2023

Creative Funding - property development





Discovery Day 17th June @ 10:30AM

*agenda will be shared with the registered investors

A monthly discovery day at JDC is an excellent opportunity to meet like minded people, network, and learn about live projects. We will be exploring land development, the latest news, changes taking place by the council and much more. Wish to join our next Investor Day Tour? Simply DM!

